



Internal Audit, Compliance, and Enterprise Risk Management (IACERM) and annually thereafter. A Faculty Member must also disclose specific situation giving rise to a potential Conflict of Interest between their personal interests and their NYU Langone Health responsibilities. NYU Langone Health's procedures for the review and evaluation of such disclosures and potential Conflicts of Interest arising therefrom are set forth in the Policy on Conflicts of Interest in Business Affairs.

B. Research and Sponsored Programs. In the event a Faculty Member participates in research or sponsored programs, the Faculty Member shall submit an investigator financial interest disclosure form as provided in NYU Langone Health's Policy on Conflicts of Interest in Research and Sponsored Programs. NYU Langone Health's procedures for the review and evaluation of such disclosures are set forth therein.

C. Confidentiality. All disclosures will be kept confidential and disclosed only on a need-to-know basis as required to perform the reviews and evaluations required by this Policy and the Policies on Conflicts of Interest, Commitment and Consulting.

IV. **Review and Evaluation**

A. Under the Policy on Conflicts of Interest in Business Affairs and Policy on Faculty Conflicts of Commitment, the CIMU is responsible for collecting each disclosure received from Faculty, responsible

interests or activities to avoid the appearance that such personal

actions, programs, and selection of contractors and subcontractors in advance of official announcements; unpublished grant proposals, non-public research data, manuscripts and correspondence; non-public financial, procurement, health-safety, audit, insurance and claims information; and non-public information relating to internal investigations, pre-litigation and litigation and administrative agency charges, audits and inquiries; and other information whose confidentiality is protected by law or NYU's or NYU Langone Health's policies.

VII. **Inventions and Faculty Consulting Agreement**

A. The NYU Policy on Intellectual Property provides that (i) Faculty Member inventors must disclose on a timely basis the creation or discovery of all potentially patentable inventions created or discovered in the course of their NYU and NYU Langone Health activities or with more than incidental use of NYU or NYU Langone Health resources, (ii) ownership of such inventions must be assigned to NYU regardless of the source of funding, and (iii) Faculty Member inventors will share in royalties earned by NYU.

B. Prior to beginning any outside Consulting activity, a Faculty Member must inform the party for whom the Consulting activities are to be performed of the NYU Statement of Policy on Intellectual Property, this Policy and the Policies on Conflicts of Interest, Commitment and Consulting and the Faculty Member's obligations under such policies.

C. Faculty Members are responsible for ensuring that Consulting agreements are compliant with all applicable obligations set forth in this Policy. It is strongly encouraged that consulting agreements between the Faculty Member and the party for whom consulting activities are to be performed recognize NYU's rights priority under such policies to the extent they apply. To ensure such rights are protected, Faculty Members are strongly encouraged to use the NYU Langone Health Faculty Consulting Agreement Addendum set forth in Attachment I to this Policy. In the event a Faculty Member has questions regarding the intellectual property provisions of a consulting agreement, the Faculty Member should address the question to the Office

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B. **“Consulting”** refers to any remunerated external consulting activity performed by a Faculty Member in the Faculty Member’s area of professional competence outside of the Faculty Member’s appointment to NYU and NYU Langone Health.

C. **“Faculty Member”** means faculty members of NYU Grossman School of Medicine and NYU Long Island School of Medicine, including adjunct, clinical, voluntary and visiting faculty.

D. **“NYU Langone Health”** includes NYU Langone Health System, NYU Langone Hospitals (including all inpatient and ambulatory facilities), NYU Grossman School of Medicine, NYU Long Island School of Medicine and all entities that are controlled by any of them, except where specifically excluded.

XI. **Enforcement**

Violations of this Policy are subject to disciplinary action, up to and including termination of employment or association with NYU Langone Health,

